

# federal financing bank NEWS

WASHINGTON, D.C. 20220

Press 202-622-2960  
FFB 202-622-2450

For Immediate Release

February 24, 1993

## FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of January 1993.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$151.1 billion on January 31, 1993, posting a decrease of \$3,935.0 million from the level on December 31, 1992. This net change was the result of decreases in holdings of agency debt of \$3,530.1 million, in holdings of agency assets of \$1.3 million, and in holdings of agency-guaranteed loans of \$403.6 million. FFB made 36 disbursements in January.

Attached to this release are tables presenting FFB January loan activity and FFB holdings as of January 31, 1993.

#interest rate buydown

**FEDERAL FINANCING BANK  
JANUARY 1993 ACTIVITY**

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE  (semi- annual)	INTEREST RATE  (not semi- annual)
<u>RURAL ELECTRIFICATION ADMINISTRATION (CONTINUED)</u>					
@S. Illinois Power #038A	1/28	\$1,746,804.87	12/31/12	6.689%	6.634% qtr.
@S. Illinois Power #038A	1/28	1,687,812.07	12/31/12	6.689%	6.634% qtr.
@S. Illinois Power #038A	1/28	1,895,680.71	12/31/12	6.689%	6.634% qtr.
@S. Illinois Power #038A	1/28	824,115.94	12/31/12	6.689%	6.634% qtr.
@S. Illinois Power #038A	1/28	795,411.18	12/31/12	6.689%	6.634% qtr.
@S. Illinois Power #038A	1/28	464,546.55	12/31/12	6.689%	6.634% qtr.
@S. Illinois Power #038A	1/28	604,350.54	12/31/12	6.689%	6.634% qtr.
@S. Illinois Power #038A	1/28	615,398.45	12/31/13	6.728%	6.672% qtr.
@S. Illinois Power #038A	1/28	1,039,414.38	12/31/13	6.728%	6.672% qtr.

@interest rate buydown

FEDERAL FINANCING BANK  
(in millions)

<u>Program</u>	<u>January 31, 1993</u>	<u>December 31, 1992</u>	<u>Net Change 1/1/93-1/31/93</u>	<u>FY '93 Net Change 10/1/92-1/31/93</u>
Agency Debt:				
Export-Import Bank	\$ 7,202.3	\$ 7,202.3	\$ 0.0	\$ -490.2
Federal Deposit Insurance Corporation	7,000.0	10,160.0	-3,160.0	-3,160.0
Resolution Trust Corporation	36,984.1	37,204.2	-220.1	-9,551.8
Tennessee Valley Authority	6,825.0	6,975.0	-150.0	-350.0
U.S. Postal Service	<u>10,439.9</u>	<u>10,439.9</u>	<u>0.0</u>	<u>536.5</u>
sub-total*	68,451.2	71,981.4	-3,530.1	-13,015.5
Agency Assets:				
Farmers Home Administration	42,979.0	42,979.0	0.0	0.0
DHHS-Health Maintenance Org.	55.2	55.2	0.0	0.0
DHHS-Medical Facilities	63.1	64.3	-1.2	-1.2
Rural Electrification Admin.-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>3.6</u>	<u>3.7</u>	<u>-0.1</u>	<u>-0.4</u>
sub-total*	47,699.9	47,701.1	-1.3	-1.6
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,272.3	4,286.4	-14.1	-72.0
DEd.-Student Loan Marketing Assn.	4,790.0	4,790.0	0.0	-30.0
DEPCO-Rhode Island	74.3	104.0	-29.7	-50.7
DHUD-Community Dev. Block Grant	147.2	164.1	-16.9	-27.2
DHUD-Public Housing Notes	1,801.0	1,801.0	0.0	-52.3
General Services Administration +	1,203.8	1,184.0	19.8	426.9
DOI-Guam Power Authority	0.0	27.0	-27.0	-27.0
DOI-Virgin Islands	23.1	23.7	-0.6	-0.6
DON-Ship Lease Financing	1,528.3	1,576.2	-47.9	-47.9
Rural Electrification Administration	18,037.1	18,136.0	-98.8	-105.8
SBA-Small Business Investment Cos.	121.3	121.3	0.0	-22.1
SBA-State/Local Development Cos.	616.6	620.0	-3.4	-17.1
TVA-Seven States Energy Corp.	2,096.9	2,281.9	-184.9	-319.9
DOT-Section 511	18.5	18.5	0.0	-0.5
DOT-WMATA	<u>177.0</u>	<u>177.0</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	34,907.4	35,311.0	-403.6	-346.2
grand-total*	\$151,058.6	\$154,993.5	\$-3,935.0	\$-13,363.4

\*figures may not total due to rounding

+does not include capitalized interest